

Printed Name:

CREDIT AGREEMENT APPLICATION						
APPLICANT INFORMATION						
Company Name:						
Address:						
City:	State:			ZIP Code:		
Telephone:	<u>'</u>	Fa	ax:			
Federal Tax ID Number:			D&B Numbe	er:		
Business Type: [] Sole Proprietor	ess Type: [] Sole Proprietor					
Number of Employees:	In Business Since:		Annual S	ales:	Fiscal Year End:	
E-Mail for Contracts:				Fax for Contracts:		
E-Mail for Invoices:				Fax for Invoices:		
CORPORATE OFFICERS, PARTNERS AND OWNERS						
Name Title						
Address:						
City:	State:			ZIP Code:		
Telephone:	Fai		Fax:			
E-Mail Address:						
CORPORATE OFFICERS, PARTNERS AND OWNERS						
Name: Title:						
Address:						
City:	State:			ZIP Code:		
Telephone:			Fax:			
E-Mail Address						
BANK REFERENCE						
Bank Name: Account #:						
Address:						
City:	State:			ZIP Code:		
Telephone:	Fa		Fax:			
Contact:						
TRADE REFERENCE						
Vendor Name:						
Address:						
City:	State:			ZIP Code:		
Telephone:	Fax:		Fax:			
Contact: E-mail Address:						
TRADE REFERENCE						
Vendor Name:						
Address:						
City:	State:			ZIP Code:		
Telephone:			Fax:			
Contact:	E-mail Address:					
TRADE REFERENCE						
Vendor Name:						
Address:						
City:	State:			ZIP Code:		
Telephone:	I		Fax:			
Contact:		E-mail Ad	dress:			
Applicant authorizes Aristide Energy to obtain and exchange credit information from trade/bank references and credit reporting agencies. Information and statement in this application are true and complete and are made for the purpose of obtaining a line of credit from Aristide Energy. If credit is granted, the applicant will agree to pay for purchase s in accordance with the terms of sales as Aristide Energy may establish. THIS APPLICATION INCLUDES ALL THE TERMS SET FORTH ON THIS CREDIT APPLICATION.						
Signature of applicant				Date:		

Title:

CREDIT AGREEMENT

- 1. Applicant acknowledges that in reaching its credit decision, Aristide Energy is relying on the information contained in this application and, if required by Aristide Energy in the applicant's accompanying current financial statements. Applicant agrees to supplement the information contained in this application and any accompanying documents without further request by Aristide Energy immediately after any significant or reasonably adverse change occurs in any of the information so provided to Aristide Energy.
- 2. Applicant recognizes that Aristide Energy is not obligated to grant open account payment terms and that banks and trade references sometimes required authorization prior to releasing credit information. If required, a photocopy of this credit application, is authorization for the bank and the trade reference to provide necessary credit information to Aristide Energy.
- 3. Applicant hereby agrees to make payments as necessary to keep the account balance within the terms established by Aristide Energy. In the event of failure by applicant to make payments necessary to keep the account balance within the credit terms, Aristide Energy may immediately suspend all future shipments on other than prompt payment terms such as cash or cashier's check and may further demand immediate payment of the full balance, in either of which case applicant agrees to pay Aristide Energy reasonable attorney fees and all costs incurred in collecting sums due to Aristide Energy
- 4. Applicant hereby recognizes that any sales on credit terms by Aristide Energy is essentially an extension of unsecured credit by Aristide Energy. Accordingly, and not withstanding any previous extensions of credit by Aristide Energy to applicant, all rights conferred by Aristide Energy here under or pursuant to the terms of any credit arrangement between applicant and Aristide Energy may be terminated at any time for any reason, at the exclusive option of Aristide Energy.
- 5. Applicant hereby acknowledges that all the information contained in this application and in any financial document accompanying it shall survive the execution of this agreement and shall remain effective for the entire period, if any, in which Aristide Energy extended credit to applicant. Applicant further acknowledges that the invalidity of any portion of this application shall not affect the validity of the remaining portion which shall remain in full force and affect.
- 6. Applicant agrees in submitting this credit application to Aristide Energy in the State of Texas to submit to the jurisdiction of the courts of the State of Texas with respect to any action initiated by Aristide Energy to collect any sum alleged due it from applicant. Applicant further agrees that this application and applicant's relationship with Aristide Energy shall be governed by, constructed under and enforced in accordance with the laws of the State of Texas. Aristide Energy may, at its option, initiate action to collect any sum alleged due, in any state, province or locality.
- 7. Applicant agrees past due balance will be charged a LATE FEE of 1 1/2% on the 31st day of invoice and monthly, until paid in full.